

GOVERNMENT OF ANDHRA PRADESH  
HOME(GENL)DEPARTMENT

ABSTRACT

Attachment of properties of M/s **VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED**, Kurnool Under Section 3 of the AP Protection of Depositors of Financial Establishments Act, 1999 ( Act – 17 of 1999) – Ad-Interim orders- Issued.

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**HOME (GENERAL) DEPARTMENT.**

G.O.Ms.No.55

Dated :15 .05.2015

Read the following.

- 1) G.O.Ms.No. 193, Home ( Genl-B) Dept., dt: 23.08.2007.
- 2) Lr.No. 4759/C-11/CID/2013, dated: .12.2014 of Addl. DGP, CID, AP, Hyderabad.

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**ORDER**

Whereas, in the G.O. 1<sup>st</sup> read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.;

And whereas, in the letter 2<sup>nd</sup> read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that, M/s VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED organized several daily /Weekly/ monthly/ annual deposit schemes. The general public, who got attracted to the said schemes, began to deposit money in the schemes of the company. But, the Managing Director, Directors and other responsible members had invested the deposits collected from the public, in the real estate business and acquired several movable and immovable properties in Kurnool, Ananthapur, Guntur and Kadapa Districts and later became default in return of deposits on their maturity dates to the above 43,000 depositors, which comes around Rs.16.40 Crores. Further, A-1 Ismailiah, Managing Director of the Company with the connivance of other Directors has diverted the collected money of the public, by way of purchasing luxurious cars, computer equipment, furniture, other interiors and taken a rented building at Medam Plaza, opposite to Sreerama Theatre, Kurnool;

And whereas, the Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that during the CID investigation several properties of the accused company and its Directors were identified, which were found to be acquired from the crime proceeds;

And whereas, the Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has requested the Government to issue an ad-interim order under section 3 of the said Act, for attachment of the properties as Annexed to this order in respect of M/s **VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED** and its Directors in order to protect the interest of the depositors of the said defaulted financial Establishment;

(P.T.O)

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Now therefore, the Government have examined the matter carefully in the light of the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999(Act No.17 of 1999), hereby pass an ad-interim order under section 3 of the said Act, for 1<sup>st</sup> phase attachment of certain immovable properties as mentioned in the Annexure to this order.

The Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad and competent Authority is requested to take necessary further action in accordance with the Act and Rules.

This order is available on internet and can be assessed at address [http:// goir.ap.gov.in](http://goir.ap.gov.in).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.PRASADA RAO  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Addl. Director General of Police, CID, AP, Hyderabad.  
Copy to  
The District Collector, Kurnool District.  
The Commissioner & Inspector General of Registration and  
tamps, AP, Hyderabad.  
The Special Chief Secretary to Government, Home Department.  
The Law Department.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE-(to G.O.Ms.No.55,Home(General)Dept,Dated :15.05.2015)

Sl. No	DOC No. & SRO.	Date of Registration	Vendee	village	Survey No. & Extent of land (in acres)
1.	468/2011,  SRO, Aspiri, Kurnool Dist	06-06-2011	K. Ismialmiah s/o K. Ajeejmiah,Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool <b>(A-1)</b>	D. Kotakonda, Aspiri Mandal, Kurnool dist.	298/2A .....4.62 107/2 .....2.00 322/1 A.....2.68 322/1 B.....2.30 474/1 .....4.80 101 .....3.50 107/1 ..... 12.00 320/1 ..... 2.79 312/2 .....2.72  Total: <b>39.41</b> acres
2.	488/2011 SRO, Aspiri, Kurnool Dist.	10-06-2011	K. Ismialmiah s/o K. Ajeejmiah, Director <b>(A-1)</b>	D. Kotakonda, Aspiri Mandal, Kurnool dist.	289/B .....4.65 292/4B....2.72 310 .....3.35 99/1/A....4.65 106 .....3.00  Total: <b>18.37</b> Acres
3.	509/2011	17-06-2011	K. Ismialmiah s/o K. Ajeejmiah,Director, <b>(A-1)</b>	D. Kotakonda, Aspiri Mandal, Kurnool dist.	99/1/A .....4.65  Total <b>4.65</b> acres.
4.	81/2012 SRO, Aspiri, Kurnool Dist.	01-03-2012	K. Ismialmiah s/o K. Ajeejmiah,Director, <b>(A-1)</b>	D. Kotakonda, Aspiri Mandal, Kurnool dist	100 .....5.14  Total <b>5.14</b> acres.
5.	80/2012 SRO, Aspiri, Kurnool Dist	01-03-2012	K. Ismialmiah s/o K. Ajeejmiah,Director, <b>(A-1)</b>	Karumanchi village & Panchayth, Aspiri mandal, Kurnool Dist.	482.....6.24 484.....16.14  Total <b>20.38</b> acres
Total extent of land --- <b>87.95</b> acres					

**B.PRASADA RAO**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

//FORWARDED::BY ORDER//

SECTION OFFICER